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AMENDMENTS TO THE CLAIMS

1. (Currently amended) A composition comprising an alkoxylated phosphite having the formula of $(HO[\{CH(R)\}_mO]_n)_2P$ wherein each R is independently hydrogen, an alkyl group, or combinations of two or more thereof; m is a number from 2 to about 20; and n is a number from about 1 to about 20; and an organic titanium compound.

2. (Canceled)

3. (Currently amended) A composition according to claim 1 wherein said alkoxylated phosphite composition is tri-(ethyleneglycol) phosphite, tri(propylene glycol) phosphite; tri(isopropylene glycol) phosphite; tri(1,4-butylene glycol) phosphite; tri(-isobutylene glycol) phosphite; tri(pentylene glycol) phosphite; tri(hexylene glycol) phosphite; tri(octylene glycol) phosphite, tri(nonylene glycol) phosphite, tri(diethylene glycol) phosphite, tri(triethylene glycol) phosphite, tri(polyethylene glycol)phosphite, tri(polypropylene glycol) phosphite, tri(polybutylene glycol) phosphite; or combinations of two or more thereof.

4. (Currently amended) A composition according to claim 3 wherein said alkoxylated phosphite composition is tri-(ethylene ethylene glycol) phosphite.

5. (Canceled)

6. (Currently amended) A composition according to claim 5-3 wherein said composition further comprises ing a complexing agent, which is a hydroxycarboxylic acid, an alkanolamine, an aminocarboxylic acid, or combinations of two or more thereof.

7. (Currently amended) A composition according to claim 6 wherein said composition further comprises ing a hypophosphorous acid, its salt, or both.

8. (Currently amended) A composition according to claim 6 wherein said titanium or a titanium compound is tetra isopropyl titanate, tetra n-butyl titanate, or combinations thereof.

9. (Currently amended) A composition according to claim 7 wherein said titanium or a titanium compound is tetra isopropyl titanate, tetra n-butyl titanate, or combinations thereof.

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10. (Currently amended) A composition according to claim 6 wherein said titanium compound is a titanium chelate comprising or produced from a tetraalkyl titanate and said complexing agent.

11. (Canceled)

12. (Currently amended) A composition according to claim 11 ~~10~~ wherein said composition further comprises sodium hypophosphite.

13. (Currently amended) A composition according to claim 11 ~~10~~ wherein said titanium compound is ~~titanium~~ ~~or~~ ~~a~~ titanium compound is ~~TYZOR~~ ~~L~~ ~~A~~ (titanium bis-ammonium lactate).

14. (Currently amended) A composition according to claim 13 wherein said alkoxylated phosphite composition is tri-(ethylene ~~ethylene~~ glycol) phosphite.

15. (Canceled)

16. (Canceled)

17. (Canceled)

18. (Canceled)

19. (Canceled)

20. (Canceled)

21. (Canceled)

22. (Canceled)

23. (Canceled)

24. (Canceled)

25. (Canceled)

26. (Canceled)

27. (Canceled)

28. (Withdrawn) A process comprising contacting, in the presence of a composition comprising an alkoxylated phosphite and an organic titanium compound, a carbonyl compound with an alcohol wherein said alkoxylated phosphite has the formula of $(HO[(CH(R)\{mO]_n)_3P$ wherein each R is independently hydrogen, an alkyl group, or combinations of two or more thereof; m is a number from 2 to about 20; and n is a number from 1 to about 20.

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29. (Withdrawn) A process according to claim 28 wherein said composition is tri-(ethyleneglycol) phosphite, tri(propylene glycol) phosphite; tri(isopropylene glycol) phosphite; tri(1,4-butylene glycol) phosphite; tri(-isobutylene glycol) phosphite; tri(pentylene glycol) phosphite; tri(hexylene glycol) phosphite; tri(octylene glycol) phosphite, tri(nonylene glycol) phosphite, tri(diethylene glycol) phosphite, tri(triethylene glycol) phosphite, tri(polyethylene glycol) phosphite, tri(polypropylene glycol) phosphite, tri(polybutylene glycol) phosphite; or combinations of two or more thereof.

30. (Withdrawn) A process according to claim 29 wherein said composition is tri-ethylene ethylene glycol phosphite.

31. (Canceled)

32. (Withdrawn) A process according to claim 34-30 wherein said composition further comprising a complexing agent, which is a hydroxycarboxylic acid, an alkanolamine, an aminocarboxylic acid, or combinations of two or more thereof.

33. (Withdrawn) A process according to claim 32 wherein said composition further comprising a hypophosphorous acid, its salt, or both.

34. (Withdrawn) A process according to claim 32 wherein said ~~titanium or a~~ titanium compound is tetra isopropyl titanate, tetra n-butyl titanate, or combinations thereof.

35. (Withdrawn) A process according to claim 33 wherein said ~~titanium or a~~ titanium compound is tetra isopropyl titanate, tetra n-butyl titanate, or combinations thereof.

36. (Withdrawn) A process according to claim 32 wherein said ~~titanium or a~~ titanium compound is a titanium chelate comprising or produced from a tetraalkyl titanate and said complexing agent.

37. (Canceled)

38. (Withdrawn) A process according to claim 37 wherein said composition further comprises sodium hypophosphite.

39. (Withdrawn) A process according to claim 37-36 wherein said titanium or a titanium compound is ~~TYZOR® LA~~ (titanium bis-ammonium lactate).

40. (Withdrawn) A process according to claim 39 wherein said composition is tri-ethylene ethylene glycol phosphite.